

Time To Focus On 2015

Can you believe that we are five months into the new year already? This is certainly hard to believe for many people, as it seems like 2014 just ended.

But the fact is, we are well into 2015. This means that the clock is ticking on taking advantage of many planning opportunities and strategies before it is too late.

Retirement & Estate Planning



Patrick J. Couture
IAR, Investment Advisor
Representative,
Radio Talk Show Host

www.KeyStoneCV.com

So, it is now time to focus on 2015.

One of the main reasons it does not seem like we are very far into 2015 is that the 2014 tax year just ended a few weeks ago on April 15th. But now, 2014 is over for the most part. Thus, you can no longer make IRA or Roth IRA contributions for 2014. In fact, many people missed the contribution deadlines, and lost out on many planning opportunities for 2014. Don't let this happen to you for 2015!

There are several areas of

retirement planning that you should start looking at and planning for now, such as:

Contributions Limits and Deadlines: Different types of plans have different contribution limits and deadlines.

2015 New Laws and Guidelines: 2015 has its fair share of rule and law changes.

Tax Planning: You need to start looking at opportunities to reduce your tax burden for 2015.

Required Minimum Distributions: If you turn 70½ or older in 2015, you have an RMD to meet this year.

Even though there is still plenty of time available to do some retirement planning for 2015, there is no better time than now to start exploring opportunities and putting a plan in place. Procrastination rarely pays off!

Tune into the **It's Your Money Show** next week as we discuss contribution limits and planning opportunities for 2015 in detail. The show airs on **WMEQ** (880 AM) on Thursday at 7:30am and Saturday at 9:00am, as well as on **WWIB** (103.7 FM) on Wednesday at 7:30pm and Saturday at 5:30pm. You can also obtain this information and independent advice for your specific situation by contacting me at **(715) 835-6022**, info@KeyStoneCV.com, or through our website, www.KeyStoneCV.com.