

Survey Says?

Nearly a quarter of all Americans were born between 1946 and 1964. These people are commonly referred to as the “Baby Boom Generation.” Now, in 2015, there are roughly 10,000 Baby Boomers that will be turning age 65 everyday from now until the year 2030! These Baby Boomers are now retiring or fast approaching retirement.

But, just how prepared are these Baby Boomers? To help gauge retirement education and literacy among these Baby Boomers, a couple of surveys have been done recently. So, what did the surveys say?

The results of the surveys showed that the majority of these Baby Boomers are concerned about several things, but the majority did not score well when it came to answering many retirement competency questions. According to a new survey from the American

afraid of outliving their money in retirement and feel stressed about healthcare costs. The AICPA-PFP Trends Survey found that more than half (57 percent) of financial planners cite running out of money as the top concern for their retiring clients.

In addition to this and many other concerns, an American College of Financial Services survey revealed that the vast majority of Americans are clueless when it comes to retirement income needs and literacy. This survey looked at how knowledgeable Americans in the 60 to 75 year old age bracket are on such matters as life expectancy, Social Security claims, long-term healthcare needs, investment risks, and more.

The bottom line is that, on a whole, it seems that many pre-retirees and retirees are simply not educated properly or informed enough to be making such important and life changing decisions.

Join me next week on the **It's Your Money Show** as we discuss these issues and provide you with some valuable and helpful information. Find us on **WMEQ** (880 AM) on Thursday at 7:30am and Saturday at 9:00am, as well as on **WWIB** (103.7 FM) on Wednesday at 7:30pm and Saturday at 5:30pm. You can also obtain this information and independent advice for your specific situation by contacting me at **(715) 835-6022**, **info@KeyStoneCV.com**, or through our website, **www.KeyStoneCV.com**.

Retirement & Estate Planning



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